

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Monday, June 29, 2026



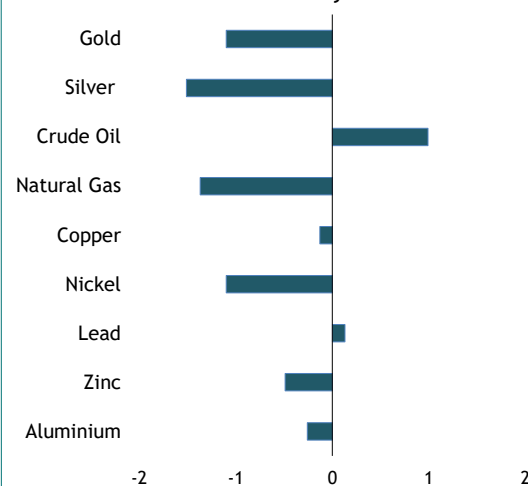
- Renewed tensions in the Middle East have heightened concerns in commodity markets. However, reports that Iran and the United States have agreed to halt recent Gulf hostilities and resume discussions over the Strait of Hormuz have provided some relief.
- Precious metals declined after rebounding in the previous two sessions, as a fresh wave of attacks in the Middle East eased inflation concerns and dampened expectations of further U.S. Federal Reserve rate hikes. Spot gold traded above USD 4000 per troy ounce, while spot silver fell below USD 58 per troy ounce.
- U.S. Federal Reserve kept interest rates steady within the 3.5%-3.75% range and indicated the possibility of a rate hike later this year, citing the growing concerns over inflation remaining above its 2% target.
- Crude oil prices held steady as Iran and the U.S. agreed to resume negotiations. Meanwhile Middle Eastern producers continued loading oil and liquefied natural gas despite renewed attacks on ships.
- Saudi Arabia is likely to sharply cut its official selling prices for crude oil to Asia in August to a four-month low, after spot crude markets tumbled on rising Middle Eastern supplies.
- A full reopening of the Strait of Hormuz would release millions of barrels of oil into the global market. Furthermore, easing U.S. restrictions on Iranian crude exports could boost supply even further.
- Iraq is reportedly considering all available options if its OPEC quota is not significantly increased and has weighed leaving the producer group.
- China's state-owned refiners are considering resuming Iranian oil purchases, but competing alternative supplies and falling domestic fuel demand will temper their interest
- The global refined copper market showed a 145,000 metric tonnes deficit in April, compared with a 23,000 metric tonnes surplus in March, the International Copper Study Group (ICSG) said.
- World refined copper output in April was 2.42 million metric tonnes, while consumption was 2.57 million metric tonnes.

Indices & Currency	LTP	% Chg.
DJIA Index	51876.11	-0.09
BSE Sensex	76728.37	-0.48
China's SSE Index	4073.9017	1.16
Dollar Index	101.278	-0.08
Indian Rupee	94.54	0.25

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4033.03	-1.35
Silver Spot (\$/oz)	57.5839	-2.66
NYMEX Crude (\$/bbl)	69.9	0.97
NYMEX NG (\$/mmBtu)	3.252	-0.82
SHFE Copper (CNY/T)	103100	1.39
SHFE Nickel (CNY/T)	128630	0.24
SHFE Lead (CNY/T)	16210	-0.12
SHFE Zinc (CNY/T)	24430	2.47
SHFE Aluminium (CNY/T)	23040	0.61

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	142583	-1.1
Silver (Rs/1kilogram)	218051	-1.51
Crude Oil (Rs/barrel)	6642	0.99
Natural Gas (Rs/mmBtu)	308.6	-1.37
Copper (Rs/Kilogram)	1265.45	-0.09
Nickel (Rs/Kilogram)	1603.8	-1.1
Lead (Rs/Kilogram)	197.9	0.13
Zinc (Rs/Kilogram)	357	-0.46
Aluminium (Rs/Kilogram)	332.45	-0.14

*Prices of most active Commodity futures contracts

Events In Focus

Priority

No Major US Economic Data



MCX Commodities - Evening Technical View & Levels



Gold Mini Jul

Solid trades above the 142000 level could offer upside room. Resisting below this same level could gradually induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
120000	129000	136000	142000	145800	149200	153000



Silver Mini Aug

Solid move above 229000 region could offer upside room. Else, corrective fall could be witnessed below this level.

S3	S2	S1	Turnaround	R1	R2	R3
209000	214000	217000	229000	235000	241500	248000



Crude Oil Jul

Feeble sentiments are prevalent in this session. Solid rebound above 6730 may alter this view.

S3	S2	S1	Turnaround	R1	R2	R3
6000	6390	6500	6730	6900	7100	7570



Natural Gas Jul

Prices are expected to edge southward in this session, while a rebound above 312 may cause upticks.

S3	S2	S1	Turnaround	R1	R2	R3
290	299	305	312	318	322	332



Copper Jul

Southward trades possible in this session. Recovery move above 1275 could change this bias.

S3	S2	S1	Turnaround	R1	R2	R3
1232	1240	1259	1275	1287	1298	1310



Alumini Jul

Extended dip below 329.80 could induce weakness. Holding the same support may cause mild upticks.

S3	S2	S1	Turnaround	R1	R2	R3
325	326.70	328.50	329.80	335.90	337.70	340



Zinc Mini Jul

Slip below 355.70 could offer possibility for downward trades. Else, rebounds could be possible in this session.

S3	S2	S1	Turnaround	R1	R2	R3
348.60	350.30	351.50	355.70	360.20	362.20	365.70



Lead Mini Jul

Sustained trades below 198.90 could induce weakness. Rebound above the same could alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
193	196	197.20	198.90	201.30	203	205.40

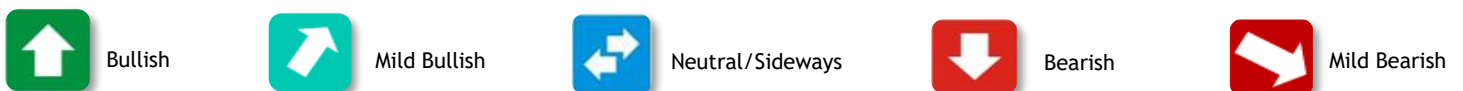


ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 29 June						
			No Major US Economic Data			
Tuesday, 30 June						
07:00	China	High	NBS Manufacturing PMI		50.1	50.0
19:30	United States	High	Consumer Confidence		94.7	93.1
Wednesday, 01 July						
17:45	United States	Hgh	ADP National Employment		113k	122k
19:30	United States	High	ISM Manufacturing PMI		54.0	54.0
20:00	United States	Very High	EIA Weekly Crude Stock			-6.088M
20:00	United States	Very High	EIA Weekly Distillate Stock			3.064M
20:00	United States	Very High	EIA Weekly Gasoline Stock			2.064M
Thursday, 02 July						
18:00	United States	Very High	Non-Farm Payrolls		110k	172k
18:00	United States	Very High	Unemployment Rate		4.3%	4.3%
18:00	United States	High	Initial Jobless Claim		220k	215k
18:00	United States	Hgh	Continuing Jobless Claim			1.821M
19:30	United States	Moderate	Durable Goods MM			-4.5%
19:30	United States	Moderate	Factory Orders MM		-2.10%	4.8%
20:00	United States	Very High	EIA-Natural Gas Change Bcf			76B
Friday, 03 July						
	United States		Independence Day - Holiday			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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